APPLICATION TO PURCHASE PROPERTY

LOUISVILLE METRO GOVERNMENT, THE URBAN RENEWAL COMMISSION AND THE LOUISVILLE/JEFFERSON COUNTY LANDBANK AUTHORITY

To purchase a property from the Metro property sales inventory AS IS, with or without a structure, complete this form and return it to the Vacant & Public Property Administration. Please use a separate application for each property you wish to purchase.

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|--|---|--|--|
| CONTACT INFORMATION | | | |
| I am filling out this application as a | a(n): 🗆 Individual 🗆 Con | rporation or other entity | |
| Name of applicant: | | Marital Status for deed: (individual applicants only) | |
| Name of corporation or other enti | ty: | | |
| Mailing address: | | | |
| City: | | Zip: | |
| Phone Number: | Email Address: | | |
| PROPERTY INFORMATION | | | |
| Address: | Parcel ID: | | |
| Offer Price: | (Minimum asking prices can be found on website) | | |
| Has applicant previously had ownership interest in the requested property? $\ \square$ Yes $\ \square$ No | | | |
| Has applicant previously purchase | d property from the Metro pr | roperty sales inventory? \square Yes \square No | |
| INTENDED USE OF PROPERTY | | | |
| □ Occupy □ Sell □ | Rent 🗆 Land Contra | act Other: | |
| Brief statement of plans for the property: | | | |
| | | | |
| Note: The selling entity may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed improvements/renovations are completed to its standards. | | | |
| You will be given a special warranty deed sold AS IS. | with purchase. If desired, title insura | ance is the responsibility of the purchaser. All property is | |
| To the best of my knowledge, the information provided in this application is true. I do not own other property that has delinquent taxes, unpaid special assessments, or unremediated code violations and I am not delinquent in other taxes. I understand that staff will review this request and confirm that it is in compliance with existing Policies & Procedures, as well as existing neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit Metro Government, the Landbank Authority or the Urban Renewal Commission to transfer property. | | | |
| Signature of Applicant: | | Date: | |

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FROM LOUISVILLE METRO GOVERNMENT, THE URBAN RENEWAL COMMISSION, OR THE LOUISVILLE/JEFFERSON COUNTY LANDBANK AUTHORITY

PLEASE SUBMIT THE FOLLOWING MATERIALS WITH THIS APPLICATION:

| A. | FOR VACANT LOTS/LAND WHERE NO CONSTRUCTION IS PLANNED □ Submit on a separate sheet(s) of paper your plan for the use of the vacant lot. Include a timeline and how you will cover the cost of carrying out the plan. □ If you intend to use the property as a Side Lot, please include documentation showing that you are the owner of the adjoining property (Deed or PVA record) |
|----|--|
| В. | FOR SINGLE FAMILY RESIDENTIAL STRUCTURES (NEW CONSTRUCTION OR REHAB OF EXISTING) OR PROPERTIES TO BE USED FOR AGRICULTURAL DEVELOPMENTS Project description Company description and list or portfolio of comparable previous projects, as applicable/available Rehabilitation/improvement specifications. Describe in detail the repairs to be completed, estimated cost for each item, and name of contractor or person who will perform the work A timeline for the completion of the project Project financing. Describe the source of funding available for the project. Additional documentation showing availability of financing may be requested. Estimated project budget Site plan(s), elevations, renderings, etc (as applicable) |
| C. | FOR MULTI-FAMILY OR COMMERCIAL/NON-RESIDENTIAL STRUCTURES (NEW CONSTRUCTION OR REHAB OF EXISTING) AND PROPERTIES TO BE USED FOR INDUSTRIAL DEVELOPMENTS Please submit all of the requirements outlined for Category B (Single Family Residential). In addition, provide: Development team description, including names and contact information for the following parties as applicable: a. Developer b. Co-developer/partner, if any c. Owner d. General contractor e. Consultants f. Architect g. Project manager (during construction) h. Lead construction lender i. Project management (post-construction) |

Please submit this application, with the required materials, to the Office of Vacant & Public Property Administration, 444 South 5th St, Suite 500, Louisville, KY 40202. T: (502) 574-4016 | E: <u>vapstat@louisvilleky.gov</u>



